

# *IEEE Region 8 Orientation Session*

## **IEEE Finances**

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**IEEE Region 8 Committee Meeting**  
**Riga, Latvia, 7-9 May 2010**



# topics

- IEEE core purpose
- IEEE financial statements: the Annual Report
- 2009 (preliminary) financial performance
- IEEE financial reporting: lines of operation
  - Membership and public imperatives
- Historical look at:
  - Investments/Reserves
  - Operating Businesses/Revenue

# IEEE Core Purpose

- *To foster technological innovation and excellence for the benefit of humanity.*

# Financial Statements and the Annual Report

- Statement of Activities (over fiscal yr)
  - Revenue minus expenses = surplus
- Statement of financial position (snapshot)
  - Investments are 2/3 of total assets
  - Assets minus Liabilities = Reserves
    - in the green zone again

# 2009 Statement of Activities\*

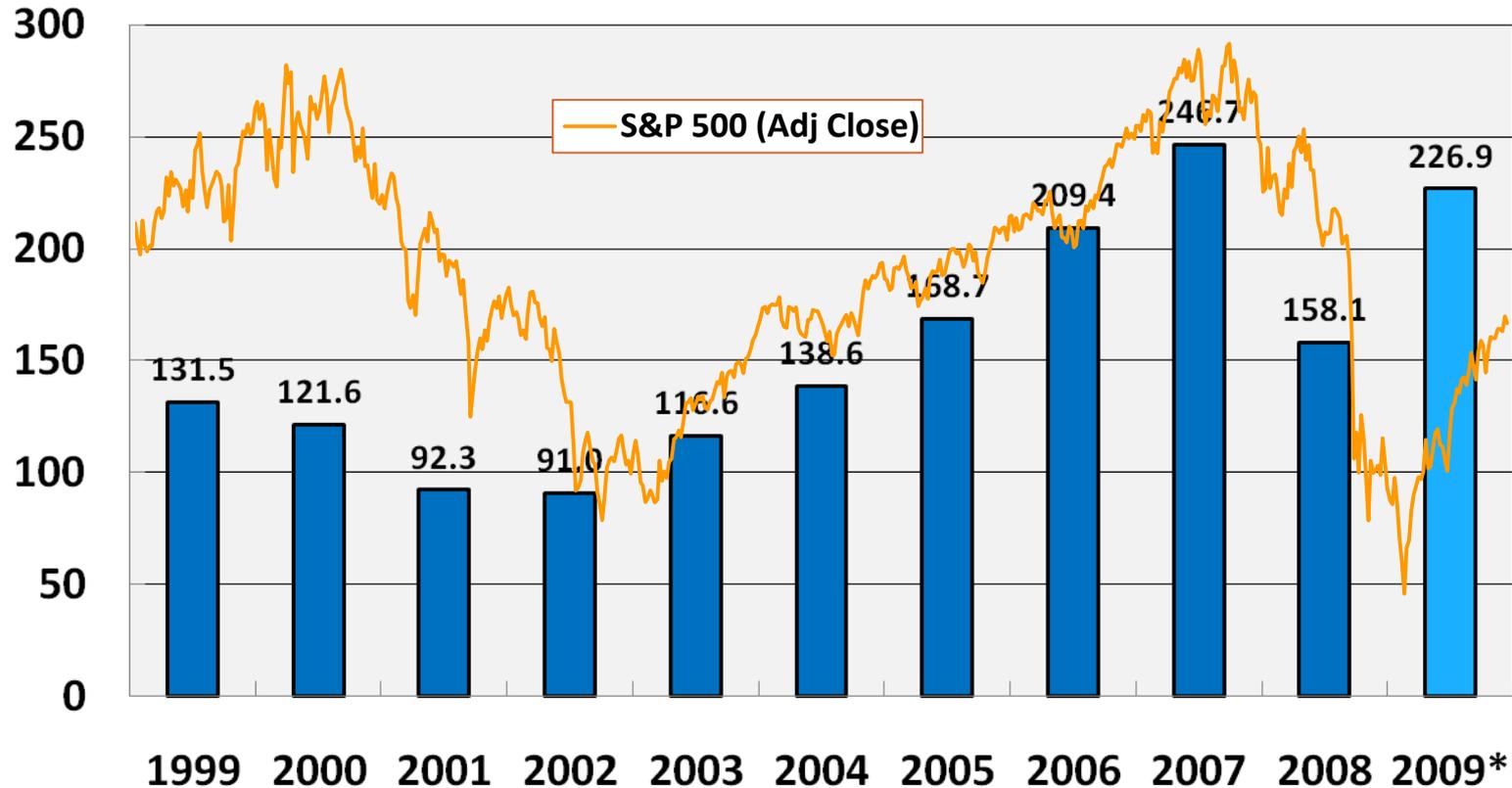
	US \$ (M)
Revenue	<b>334.5</b>
Expense	<b>324.9</b>
Net Operations	<b>9.6</b>
Net Investment returns	<b>49.9</b>
Pension Fund	<b>9.3*</b>
<b>Grand Total</b>	<b>68.8**</b>

\* preliminary

# Financial Statements and the Annual Report

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    - in the safe region again

# IEEE Reserves US\$ (M)



\* Preliminary Actuals.



# Lines of operation (reporting)

- Membership and Public Imperatives
- Conferences
- Publications
- Standards
- Investment & Pension gains (losses)
- Supporting Services

# 2009 data

<u>Line of operation (2009)</u>	<u>revenue</u>	<u>expense</u>	<u>net</u>
Membership & public imperatives	64.2	89.9	(25.7)
Periodicals	126.3	110.3	16.0
Conferences	124.4	103.7	20.7
Standards	24.2	15.7	8.5

# Questions? Comments?



# Thank you!

