

## Interim Report for 2012

**Brian R Harrington**  
**Treasurer: IEEE Region 8**

### Overview:

Against the continuing uncertain economic position that exists in many parts of Region 8 the Region has been able to sustain a reasonable level of activity. The two major events that have taken place are the Committee Meeting and Celebrations in Berlin and a Student Branch Congress in Madrid.

The Student Branch Congress continues to grow in size and in reputation with many students now taking part from the world of IEEE and outside of Region 8. The first financial report on the Congress indicates that the students achieved a surplus.

The cash position of Region 8 from all sources as at the 30<sup>th</sup> September, 2012 was USD 178,051 (30<sup>th</sup> September, 2011 was USD 104,011). The Long Term Investments of the Region as at September, 2012 were showing an unrealized gain of USD 38,904, which contrasts with the unrealized loss in 2011 of USD 23,292. These figures are taken before the expense of the Committee Meeting in Tallinn.

The Treasurer advises the Committee that at the end of year 2011 there was an indebtedness to MGA of USD 66,000 (in 2010 this was USD 70,000). This arises from the change of administration imposed by MGA in 2010 that resulted in a loss to Region 8 of USD 300,000 in cash flow. The current level of activity in the Region makes it difficult to eradicate this.

The Treasurer advises the Region 8 Committee that the Region has now completed a review by an independent Auditor of the year 2011 accounts. There are no issues arising from this to be reported either to OpCom or to the Region 8 Committee.

A key part of the meeting in Tallinn will be to agree a budget for the Region for the year 2013. The important reporting requirements that need to be completed at year end and which will affect every Section of the Region will also be reviewed.

### Statutory IEEE Reporting Requirements:

- a. The Annual Financial Report to MGA – (formerly known as the L50):

All Sections (all Geographic Units) are required to submit a financial report to MGA at year end. A Section's Chapters will be expected to submit separate financial reports if they have financial independence from the Section. Please review the instructions that will be received from Christian DeFelice. Concerns and Questions that may arise should be directed to Christian.

- b. The L31 Meetings report is maintained on-line and also the roster of the Officers reporting. The Regional Secretary will be able to give advice on this if you are uncertain.
- c. Compliance: The POBC / COI – Principles of Business Conduct and Conflict of Interest – declarations are required from the Section Treasurer and from the Section Chair.

**It is the Section Chair's task to manage this reporting through his Section Executive Committee.** It is the Section Chair's task to ensure that reports are completed in a timely manner and that they are delivered to MGA.

There is a bonus if this reporting is complete and submitted by the deadline. **Failure to complete the reporting is likely to result in a loss of funding for the Section or Chapter in the year following.**

### **Region 8 Budget Proposal for 2012**

A main task of the Treasurer at this time is to propose a budget for the Region for the next year (2013). The proposal is as shown on the next page and is in our usual format. We have set a budget for the Region of USD 640,500. Here are a few comments that will give the background to the figures:

1. Income is always a matter of judgement. There is a need to be cautious since the evidence is that the recruitment of new full members in Region 8 might be slowing. There are also concerns regarding the introduction by MGA of "Asset Sharing" and the effect on Region 8 of any future intentions.
2. There is no recent guidance from MGA on the Region 8 direct support element for 2013; and so the last figure seen from MGA is used. VCF is giving increased concern with only \$2,670 donated this year (2012), but we are supporting it in 2013 to the figure as shown. Technical co-sponsorship is new and is making a growing contribution.
3. The expense budget incorporates provision for a full meeting in April 2013 in Madrid which will be a part of the Region 8 Jubilee celebrations. Additional funds have been allocated for a special edition of the Region 8 News. There is Region 8 support for approved Section celebrations that recognise publically the theme of a jubilee year.
4. There is no change to OpCom, the Student Paper Contest, or to a Secretary / Treasurer budget. Support for Chapter operations and coordination is being provided for. A provision has been made against a Student Branch Congress for the year 2014.

**B. R. HARRINGTON**  
**Treasurer: Region 8**  
**October, 2012.**

**2013 Budget Proposal ( \$K U.S.)**

Expense Caption	Income	Expense	
		Project	Total
<b>Income:</b>			
Regional Assessment: Membership Dues Element	470.00		
Direct Support: MGA Allocation for Management of the Region	159.00		
Voluntary Contributions: Member Donations	10.00		
Interest Received: Bank Accounts	1.00		
Administration Fees for Conference Technical Co-Sponsorship	6.00		
Balancing Charge	5.50		
<b>Expenses:</b>			
R 8 Committee Meeting: Accommodation and Social (Madrid)			80.00
R 8 Committee Meeting: Accommodation and Social (T.B.D)			65.00
Regional Committee Travel: Madrid			45.00
Regional Committee Travel: T.B.D.			42.00
Region 8 News: Editorial and Production			70.00
Region 8 News: Special Jubilee Issue			20.00
Jubilee Celebrations and 100th Committee Meeting			40.00
OPCOM			25.00
Region 8 Director:			26.00
<input type="checkbox"/> Representing Region 8		12.00	
<input type="checkbox"/> Ad-hoc committees, appointments and incentives		10.00	
<input type="checkbox"/> Discretionary fund for activities and Section support		4.00	
Region 8 Director-Elect:			15.00
<input type="checkbox"/> Representing R8 at Section, Chapter, and Conference activity		10.00	
<input type="checkbox"/> Representing R8 in IEEE Meetings (Board of Directors)		5.00	
Region 8 Past-Director:			19.00
<input type="checkbox"/> N&A Committee Meetings		10.00	
<input type="checkbox"/> Award and Recognition Committee		5.00	
<input type="checkbox"/> Strategic Planning Process		4.00	
Vice Chair for Technical Activities:			53.50
<input type="checkbox"/> Technical Activity Sub-Committees Coordination		7.50	
<input type="checkbox"/> R8 Conference Promotion - Africon, Melecon, Eurocon....		18.00	
<input type="checkbox"/> Chapters (Chair, Coordination meetings with Society support)		16.00	
<input type="checkbox"/> Standards		3.00	
<input type="checkbox"/> Educational Activity		3.00	
<input type="checkbox"/> Industrial Relations Initiatives		3.00	
<input type="checkbox"/> Projects and Initiatives		3.00	
Vice Chair for Member Activities:			41.50
<input type="checkbox"/> Member Activity Sub-Committees Coordination		7.50	
<input type="checkbox"/> Membership Development		7.00	
<input type="checkbox"/> Professional Activities		12.50	
<input type="checkbox"/> Affinity groups - Including History and Life Members		3.50	
<input type="checkbox"/> GOLD		8.00	
<input type="checkbox"/> Projects and Initiatives		3.00	
Vice Chair for Student Activities:			60.00
<input type="checkbox"/> Student Activity Sub-Committee Coordination		7.50	
<input type="checkbox"/> Student Paper Contest (MELECON 2012)		12.50	
<input type="checkbox"/> Student Branch Congress (SBC 2014): Reservation		25.00	
<input type="checkbox"/> Student Branch Congress (SBC 2014) Travel: Reservation		4.00	
<input type="checkbox"/> Student Branch Support and Coordination (SAC)		5.00	
<input type="checkbox"/> Regional Student Representative (RSR)		3.00	
<input type="checkbox"/> Projects and Initiatives		3.00	
Region 8 Secretary:			15.50
<input type="checkbox"/> Administrative Support to Region 8		5.00	
<input type="checkbox"/> Secretarial (Committee Registration and Agenda Books)		8.00	
<input type="checkbox"/> Electronic Communications Coordination / Information Management		2.50	
Region 8 Treasurer:			23.00
<input type="checkbox"/> Audit and Support Charges		6.00	
<input type="checkbox"/> General (Site Inspection for 2013/2014 Committee Meetings)		7.00	
<input type="checkbox"/> VCF Coordination and Awards		10.00	
<b>Total of Budget:</b>	<b>640.50</b>	<b>640.50</b>	<b>640.50</b>