

BUDGET 2022 REPORT End 2022

Treasurer
Adam Jastrzebski



Dated
31/12/2022

Nominal Code	Actual	BUDGET (\$) 2022	Existing Activity (\$)	Special New Activity (\$)	Description/Comments	Variance
0100 - Income: Balance/savings carried forward from previous year	\$698,004	\$698,004	\$133,014	\$564,990		-
0110 - Income: Regional Assessment: Membership Dues Element	\$489,941	\$482,493	\$482,493			\$7,448
0120 - Income: Rebate: MGA Allocation for Management of the Region	\$175,651	\$175,721	\$175,721			(\$70)
0130 - Income: Interest received: Bank accounts	\$6,452	\$4,112	\$4,112			\$2,340
0140 - Income: From Conference Co-sponsorship	\$16,490	\$12,995	\$12,995			\$3,495
0180 - Income: R8 SYP Registrations, Sponsorship	\$53,639	-	-		Tunis	\$53,639
0190 - Income: Other	\$44,977	-	-		Transfer from Assessment	\$44,977
0210 - Income: Voluntary Contributions: Member Donations	\$94,001	\$11,428	\$11,428		Transfer from Donations	\$82,573
0220 - Income: Support for Members outside of Sections	-	-	-			-
0230 - Income: Support from Organisations	\$1,992	-	-			\$1,992
0240 - Income: Support for Projects	\$3,706	-	-		Grant Entrepreneurship Proj.	\$3,706
0700 - Income: R8 as Intermediary	\$9,300	-	-			\$9,300
Budget Income Total	\$1,594,153	\$1,384,753	\$819,763	\$564,990		\$209,400
1010 - R8 Committee Meeting Spring: Accommodation & Social	(\$104,342)	(130,000)	(110,000)	(20,000)	Warsaw	\$25,658
1020 - R8 Committee Meeting Spring: Travel	(\$41,425)	(90,000)	(90,000)			\$48,575
1030 - R8 Committee Meeting Fall: Accommodation & Social	(\$108,581)	(110,000)	(100,000)	(10,000)	Cairo	\$1,419
1040 - R8 Committee Meeting Fall: Travel	(\$55,677)	(90,000)	(75,000)	(15,000)	Cairo	\$34,323
1050 - OpCom Meetings: R8	(\$39,811)	(30,000)	(24,000)	(6,000)	Palermo, Berlin	(\$9,811)
1060 - R8 News: Mailing and Production	(\$3,231)	(13,000)	(13,000)			\$9,769
1070 - R8 Summit	(\$57,317)	(120,000)		(120,000)	Meeting of the R8 Committees	\$62,683
1080 - Student & Young Professional Congress: R8 Support	(\$96,157)	(60,000)	(60,000)		Tunis	(\$36,157)
1090 - VCF Awards	(\$1,026)	(4,000)	(2,000)	(2,000)		\$2,974
1100 - Banking and card charges	-	(16,000)	(16,000)			\$16,000
1101 - Bank charges (trans chgs on NW a/c)	(\$277)	(600)	(600)			\$323
1102 - Bank charges (trans chgs on CB a/cs)	(\$492)	(60)	(60)			(\$432)
1103 - Card charges dues	(\$11,545)	(14,000)	(14,000)			\$2,455
1130 - Section Congress (savings towards)	(\$90,000)	(60,000)	(60,000)			(\$30,000)
1140 - Reserve fund /Strategic Projects	-	(100,000)		(100,000)		\$100,000
1700 - Payment: R8 as Intermediary	(\$9,354)	-	-	-		(\$9,354)
1750 - Loans	(\$4,409)	-	-	-		(\$4,409)
1000 Committee general Total	(\$623,642)	(\$837,660)	(\$564,660)	(\$273,000)		\$214,018
2010 - Representing Region 8	(\$7,719)	(8,000)	(8,000)			\$281
2020 - Vitality Project : R8	-	(2,500)	(2,500)			\$2,500
2030 - Ad-hoc committees, appointments and incentives	(\$26,317)	(60,000)		(60,000)		\$33,683
2040 - Discretionary fund for activities and section support	(\$442)	(5,000)	(5,000)			\$4,558
2190 - Director Other	(\$2,999)	-	-	-		(\$2,999)
2000 Region 8 Director Total	(37,478)	(75,500)	(15,500)	(60,000)		\$38,022
3010 - Representing R8 at Section, Chapter & Conference activity	-	(4,000)	(4,000)			\$4,000
3020 - Representing R8 in IEEE Meetings (Board of Directors)	(\$1,274)	(4,000)	(4,000)			\$2,726
3030 - Strategic Planning Process	(\$203)	-	-	-		(\$203)
3190 - Director-Elect Other	-	-	-	-		-
3000 Region 8 Director-Elect Total	(1,477)	(8,000)	(8,000)	-		\$6,523
4010 - Nomination & Appointments Committee	-	(2,500)	(2,500)			\$2,500
4020 - Award & Recognition Committee	(\$3,754)	(2,500)	(2,500)			(\$1,254)
4030 - Section Development	-	(3,000)	(3,000)			\$3,000
4190 - Past-Director Other	(\$7,120)	-	-	-		(\$7,120)
4000 Region 8 Past-Director Total	(10,874)	(8,000)	(8,000)	-		(\$2,874)
5010 - Technical Activity Sub-Committees Coordination	(\$11,382)	(15,260)	(3,440)	(11,820)		\$3,878
5020 - Conference Committee: R8	(\$12,706)	(21,000)	(5,000)	(16,000)		\$8,294
5030 - Chapters Coordination	(\$2,355)	(24,860)	(20,000)	(4,860)		\$22,505
5040 - Professional & Educational Activities	(\$17,889)	(46,500)	(18,500)	(28,000)		\$28,611
5050 - Standards Coordinator	(\$3,251)	(9,000)	(9,000)			\$5,749
5060 - Action for Industry	(\$26,378)	(17,000)	(17,000)			(\$9,378)
5080 - FCS Conference Seed Funds	-	(14,000)	(5,000)	(9,000)		\$14,000
5000 Vice Chair for Technical Activities Total	(73,961)	(147,620)	(77,940)	(69,680)		\$73,659
6010 - Member Activity Sub-Committees Coordination	(\$2,590)	(13,420)	(11,920)	(1,500)		\$10,830
6020 - Membership Development	(\$1,669)	(13,330)	(10,230)	(3,100)		\$11,661
6030 - Publications & Communications	-	-	-	-		-
6040 - Women in Engineering	(\$4,071)	(25,000)	(7,000)	(18,000)		\$20,929
6050 - Life Members	(\$3,517)	(12,400)	-	(12,400)		\$8,883
6060 - History Activities	(\$1,284)	(5,000)	(1,500)	(3,500)		\$3,716
6070 - Young Professionals	(\$8,057)	(20,900)	(8,900)	(12,000)		\$12,843
6080 - Humanitarian Activities	(\$9,551)	(35,400)	(3,500)	(31,900)		\$25,849
6090 - Projects & Initiatives - Entrepreneurship Project	(\$7,144)	(8,500)	-	(8,500)		\$1,356
6000 Vice Chair for Member Activities Total	(37,883)	(133,950)	(43,050)	(90,900)		\$96,067
7010 - Student Awards	(\$673)	(3,800)	(3,150)	(650)		\$3,127
7020 - Student Activities Coordination (SAC)	(\$18,953)	(45,000)	(16,000)	(29,000)		\$26,047
7030 - Student Paper Contest	(\$8,249)	(6,000)	(6,000)			(\$2,249)
7040 - Student Branch Support Coordination (SAC)	(\$8,503)	(24,450)	-	(24,450)		\$15,947
7050 - Regional Student Representative (RSR)	(\$3,728)	(4,000)	(4,000)			\$272
7190 - Expenses: Vice Chair for Student Activities: Other	(\$3,320)	-	-	-		(\$3,320)
7000 Vice Chair for Student Activities Total	(43,426)	(83,250)	(29,150)	(54,100)		\$39,824
8010 - Administrative Support to R8	-	(2,000)	(1,000)	(1,000)		\$2,000
8020 - Secretarial (Committee Registration and Agenda Books)	-	(2,700)	(1,000)	(1,700)		\$2,700
8030 - Electronic Communications Coordination / Information mgmnt	(\$2,162)	(4,000)	(1,500)	(2,500)		\$1,838
8000 Region 8 Secretary Total	(2,162)	(8,700)	(3,500)	(5,200)		\$6,538
9010 - Audit & Accounting	-	(3,000)	(3,000)			\$3,000
9020 - Office & Software Charges	(\$2,352)	(4,560)	(4,560)			\$2,208
9030 - VCF Coordination	-	(1,000)	-	(1,000)		\$1,000
9040 - Treasurer support to Region 8	(\$6,257)	(6,000)	-	(6,000)		(\$257)
9090 - Expenses: R8 Treasurer: Other	-	-	-	-		-

9000 Region 8 Treasurer Total	(8,609)	(14,560)	(7,560)	(7,000)	\$5,951
9100 - Committee General (Exp from Prev yrs budget)	-	-	-	-	-
9101 - Prev yr budget: R8 Comm mtg: Spring Accom/Social	-	-	-	-	-
9102 - Prev yr budget: R8 Comm mtg: Spring travel	(\$655)	-	-	-	(\$655)
9103 - Prev yr budget: R8 Comm mtg: Autumn Accom/Social	-	-	-	-	-
9104 - Prev yr budget: R8 Comm mtg Autumn Travel	(\$6,504)	(37,000)	(37,000)	-	\$30,496
9105 - Prev yrs budget: Opcom meetings R8	(\$3,585)	(10,000)	(10,000)	-	\$6,415
9137 - Prev yr: Intermediary transactions	-	-	-	-	-
9200 - Region 8 Director (Expenses from prev yr budget)	-	-	-	-	-
9300 - Region 8 Director-Elect (Exp from Prev yrs budget)	-	-	-	-	-
9400 - Region 8 Past-Director (Exp from Prev yrs budget)	-	-	-	-	-
9500 - Technical Activities (Exp from prev yr budget)	(\$4,948)	-	-	-	(\$4,948)
9600 - Member Activities (Exp from prev yr budget)	(\$600)	-	-	-	(\$600)
9700 - Student Activities (Exp from Prev yrs budget)	(\$2,312)	(15,000)	(15,000)	-	\$12,688
9800 - Secretary (Exp from Prev yrs budget)	-	-	-	-	-
9900 - Treasurer (Exp from Prev yrs budget)	-	-	-	-	-
9100 Expenses from previous year budget Total	(\$18,604)	(62,000)	(62,000)	-	\$43,396
Budget Expenses Total	(\$858,117)	(1,379,240)	(819,360)	(559,880)	\$521,123
Balance:	\$736,036	\$5,513	\$403	\$5,110	62%