

TO: IEEE Region 8 OpCom, IEEE Region 8 Committee

FROM: Adam Jastrzebski, Region 8 Treasurer

SUBJECT: Approval of the initial 2025 Region 8 budget

EXECUTIVE SUMMARY


The current 2024 version of the Region 8 budget was approved by R8CM in Vienna in March 2024. It had been designed after careful consideration of available income and the past experience of being able to implement the plans. As at present, our estimate is that we will be able to utilize about 80% of the 2024 budget. However, we always need to plan for more due to volunteer nature of our activities and unexpected events such as wars, travel visa restrictions, hyperinflation, and economic sanctions, which unfortunately have happened quite often in Region 8 recently.

We are also electing new OpCom members this year, who would probably very welcome a well-tested range of programs and activities covered by our current budget, but at the same time would like to add their own ideas. Therefore, realistically speaking, the budget proposed at this stage (version 0) will be subject to modifications once the new team is in place.

It is envisaged that the budget will be discussed in more detail at the OpCom meeting in November, in which both current and the new OpCom members will participate. The first updated version (version 1) will be produced for the OpCom meeting in January 2025. The next update (version 2) will be presented at the 124th R8C Meeting in Budapest, with most likely yet another update in June 2025.

PROPOSED ACTION

RESOLVED that the initial 2025 IEEE Region 8 budget, identical to the current 2024 Budget as presented on next page shall be approved.

<div> BUDGET 2025 v.0 Treasurer Adam Jastrzebski </div> <div> IEEE Region 8  </div>		
R8 Nominal Code	New IEEE Code	BUDGET (\$) 2025
0100 - Income: Balance/savings carried forward from previous year	3.95.0	\$466,370
0110 - Income: Regional Assessment: Membership Dues Element	3.12.0	\$431,699
0120 - Income: Rebate: MGA Allocation for Management of the Region	3.10.0	\$176,778
0130 - Income: Interest received: Bank accounts	3.45.0	\$36,649
0140 - Income: From Conference Co-sponsorship	2.50.1	\$13,081
0180 - Income: R8 SYP Registrations, Sponsorship	2.80.1	\$20,000
0190 - Income: Other	3.70.3	-
0210 - Income: Voluntary Contributions: Member Donations	1.10.1	\$13,429
0220 - Income: Support for Members outside of Sections	3.15.1	-
0230 - Income: Support from Organisations	1.20.1	-
0240 - Income: Support for Projects	2.90.1	-
0700 - Income: R8 as Intermediary	3.70.5	-
0750 - Income: Loan Repayment	3.75.0	\$4,409
Budget Income Total		\$1,162,414
1000 Committee general Total	9.0x.xx	(\$730,100)
2000 Region 8 Director Total	9.1x.xx	(31,000)
3000 Region 8 Director-Elect Total	9.2x.xx	(7,000)
4000 Region 8 Past-Director Total	9.3x.xx	(7,000)
5000 Vice Chair for Technical Activities Total	9.4x.xx	(77,000)
6000 Vice Chair for Member Activities Total	9.5x.xx	(75,000)
7000 Vice Chair for Student Activities Total	9.6x.xx	(58,000)
8000 Region 8 Secretary Total	9.7x.xx	(5,800)
9000 Region 8 Treasurer Total	9.8x.xx	(13,437)
9100 Expenses from previous year budget Total	9.9x.xx	(158,077)
Budget Expenses Total	9.xx.xx	(1,162,414)
Balance: Income-Expenses		\$0